Media Release



FOR IMMEDIATE RELEASE:

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Best of Bauer Michigan Educational Credit Union Continues to Thrive

January 2021: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm, proudly announces that Michigan Educational Credit Union, Plymouth, Michigan has once again been awarded its highest (5-Star) rating for financial strength and stability. Earning a 5-Star rating indicates this institution excels in areas of capital adequacy, profitability, asset quality and much more. Earning and maintaining this top rating for 116 consecutive quarters, means that Michigan Educational Credit Union did not just make it through the Great Recession and is not just holding on now during this pandemic, but has triumphed over everything that has been thrown its way for decades.

The **"Best of Bauer Credit Union"** designation is reserved specifically for institutions that have earned Bauer's highest rating (5-Stars) consistently for at least 25 consecutive years, like Michigan Educational Credit Union. "That's impressive in the best of times," notes Karen Dorway, president of the research firm. "But I can't overstate the strength and prudence that Michigan Educational Credit Union has exhibited over the past decades that got it to this point. And as we begin 2021, we have every reason to believe that Michigan Educational Credit Union will continue to thrive."

Michigan Educational Credit Union was established in 1942 and has been a boon for its members ever since. Whether at a branch, on your phone or online at <u>michedcu.org</u>, 5-Star rated Michigan Educational Credit Union is ready, willing and able to serve its membership.

Michigan Educational Credit Union: "Dedicated to serving the financial needs of our community since 1942."



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at <u>bauerfinancial.com</u>.

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